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CHINESE PEOPLE HOLDINGS COMPANY LIMITED

中民控股有限公司*

(incorporated in Bermuda with limited liability)

(stock code: 681)

FURTHER DELAY IN DESPATCH OF CIRCULAR

As additional time is required to prepare and finalise the content of the Circular, including but not limited to the accountants' report on the Target Group and the unaudited proforma financial information of the Group as enlarged by the Acquisition, the date of despatch of the Circular is to be further delayed to a date on or before 19 August 2011.

Reference is made to the announcement of the Company dated 15 June 2011 (the “**Announcement**”) in relation to, among other things, the major transaction of the Company and the announcement of the Company dated 5 July 2011 (the “**Delay Announcement**”) in relation to the delay in despatch of the Circular. Terms used herein shall have the same meanings as defined in the Announcement and the Delay Announcement unless the context requires otherwise.

FURTHER DELAY IN DESPATCH OF CIRCULAR

This announcement is made pursuant to Rule 14.36A of the Listing Rules.

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By order of the Board
Chinese People Holdings Company Limited
Jin Song
Managing and Executive Director

Beijing, 26 July 2011

As at the date of this announcement, the executive Directors are Mr. Xu Ruixin, Dr. Mo Shikang, Mr. Zhang Hesbeng, Mr. Zhu Peifeng, Mr. Jin Song and Mr. Chu Kin Wang Peleus, the independent non-executive Directors are Dr. Liu Junmin, Mr. Tan Qinglian and Mr. Sin Ka Man.

** for identification purpose only*